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Exam : **1z0-962**

Title : Oracle Financials Cloud:
Receivables 2017
Implementation Essentials

Vendor : Oracle

Version : DEMO

NO.1 Identify a valid reason for a Collector being unable to enter a dispute against a particular transaction.

- A. The invoice is not closed.
- B. The transaction is partially paid.
- C. The transaction type is not associated with a credit memo type.
- D. The transaction date falls in a closed period.
- E. The transaction is an invoice.

Answer: C

NO.2 In the customer hierarchy of Customer Corporation, Customer Worldwide is the parent company of Customer USA and Customer Japan. Customer West is a subsidiary of Customer USA. Which three statements are true if the Customer Corporation hierarchy is assigned to a Pay Below Paying relationship? (Choose three.)

- A. Customer USA can pay for Customer Worldwide, Customer West, and its own transactions.
- B. Customer Japan can pay its own transactions.
- C. Customer USA can pay for Customer West and its own transactions.
- D. Customer Japan can pay for Customer West, Customer USA, and its own transactions.
- E. Customer Worldwide can pay for Customer USA, Customer Japan, Customer West, and its own transactions.

Answer: B,C,D

NO.3 What is the impact on transactions of changing the billing cycle for a customer or group of customers?

- A. The billing cycle does not have any impact on new transactions.
- B. Existing transactions with no activity retain the old billing cycle.
- C. Existing transactions with activity adapt the new billing cycle.
- D. New transactions after this change inherit the new billing cycle.

Answer: D

NO.4 Which three actions are facilitated through the Reconciliation Summary Report? (Choose three.)

- A. drilldown to see reconciliation details and to make reconciling corrections
- B. drilldown on the difference amounts to see specific reconciling items and the potential cause of the out-of-balance condition
- C. drilldown from any of the summarized Receivables and Accounting amounts to see detailed activity
- D. drilldown to see details of unaccounted revenue transactions not transferred and posted to the General Ledger
- E. drilldown to view data and use standard Excel functions such as sum, find, sort, and filtering without actually downloading to Excel

Answer: B,C,E

Explanation: References:

NO.5 After reviewing an incomplete invoice, the Billing Manager clicks the Complete button in the Transactions window.

What are three results of this action? (Choose three.)

- A. Payment schedules are created using the payment terms specified.
- B. The invoice is sent for a dunning follow-up.
- C. The invoice can now be printed.
- D. The invoice is eligible for transfer to the General Ledger.
- E. The invoice is included in the standard aging and collection process if the transaction type has the Open Receivables option set to No.

Answer: A,B,C

NO.6 Your customer wants to override the calculated tax line amount for their receivable transaction.

What steps should the customer perform to ensure that only one of their employees has this privilege?

- A. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable invoice event and grant the employee the "Tax Manager <Business Unit>" data role.
- B. Enable the "Allow tax rate override" and "Allow manual tax lines" profiles at the user level, set, the value to Yes for the selected employee, and grant the "Tax Manager < Business Unit>" data role to the employee.
- C. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable invoice event and set the "Transaction Tax Line Override" profile option to Yes for the selected employee.
- D. Set the "Transaction Tax Line Override" profile option to Yes for the selected employee and assign the employee the "Tax Manager <Business Unit>" data role.
- E. Enable "Allow override of calculated tax lines" within the tax configuration owner options for the receivable application and create a tax rule to grant this privilege only to the selected employee.

Answer: D

NO.7 An invoice for \$100 USD has revenue deferred due to unmet payment-based contingencies and the Invoice Accounting Used for Credit Memos profile option is set to Yes. A credit memo of \$50 USD has been issued against this invoice.

Explain how revenue accounting will occur.

- A. Earned revenue will be debited for \$50 USD.
- B. Unearned revenue will be credited for \$100 USD.
- C. Earned revenue will be credited for \$50 USD.
- D. Unearned revenue will be debited for \$50 USD.

Answer: C

NO.8 Identify the dunning letter template set provided by an application.

- A. Soft, Regular, Hard
- B. Regular, Medium, Hard
- C. Final Demand, Soft, Medium

D. Regular, Final Demand, Medium

Answer: C